

Intimation to BSE for intention to raise fund
HDB/TROPS/2018/80

July 05, 2018

The Sr. General Manager
Listing Compliances
BSE Limited
24th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

K.A.: Ms. Netra Sahani

Sub.: Intimation to the Stock Exchange pursuant to Regulation 50 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Kindly ignore our previous letter dated July 05, 2018 (ref no. HDB/TROPS/2018/79) in this regard and consider this revised letter.

In pursuance to Regulation 50 of SEBI Listing Regulations (LODR), we hereby intimate you that, the Company has secured an approval from its Board of Directors to borrow funds by issue of secured redeemable non-convertible debentures on private placement basis, in one or more tranches, upto Rs.7500 crores ("Issue") at their meeting held on April 16, 2018. And that, the BSE has provided an in-principle approval for this Issue vide its letter dated April 23, 2018.

The Company now intends to raise its Tenth tranche of Rs.300 crores (plus Green Shoe Option to retain oversubscription upto Rs.600 crores). The securities under this Tranche would be allotted by the consent of the Debenture Allotment Committee on July 11, 2018. Kindly take the same on record.

For HDB Financial Services Limited



Haren Parekh
Chief Financial Officer

05/07/2018